

YONG TAI BERHAD
CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE THIRD QUARTER ENDED 31 MARCH 2007

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.03.2007 (RM'000)	Preceding Year Corresponding Quarter 31.03.2006 (RM'000) (Restated)	Current Year To date 31.03.2007 (RM'000)	Preceding Year Corresponding Period 31.03.2006 (RM'000) (Restated)
Revenue	32,132	14,179	117,840	57,456
Cost of sales	(27,633)	(12,868)	(105,074)	(47,651)
Gross Profit	4,499	1,311	12,766	9,805
Other Income	234	304	745	1,015
Other expenses	(4,300)	(4,275)	(12,325)	(12,561)
Finance costs	(574)	(444)	(1,786)	(1,309)
Loss before tax	(141)	(3,104)	(600)	(3,050)
Taxation	(82)	176	(251)	(117)
Loss for the period	(223)	(2,928)	(851)	(3,167)
Attributable to:				
Equity holders of the parent	(368)	(2,801)	(1,309)	(3,122)
Minority interest	145	(127)	458	(45)
Net loss for the period	(223)	(2,928)	(851)	(3,167)
Earning per share attributable to equity holders of the parent				
(LPS)/EPS - Basic (sen)	(0.92)	(6.98)	(3.26)	(7.78)
- Diluted (sen)	-	-	-	-

(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the financial year ended 30th June 2006)

YONG TAI BERHAD
CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 MARCH 2007

	(Unaudited) As at 31.03.2007 RM'000	(Audited) As at 30.06.2006 RM'000 (Restated)
ASSETS		
Non-current Assets		
Property, plant and equipment	27,837	28,822
Investment Properties	8,473	8,607
Investment	4	4
Deferred tax assets	485	485
Negative goodwill on consolidation	-	-
	36,799	37,918
Current Assets		
Inventories	28,366	25,725
Trade receivables	40,315	34,961
Other receivables	1,828	2,019
Tax credit	862	695
Fixed Deposit	265	25
Cash and Bank Balances	3,299	1,764
	74,935	65,189
TOTAL ASSETS	111,734	103,107
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	40,115	40,115
Reserves		
Share premium	1,626	1,626
Other Reserves	5,056	5,067
Retained Earnings	1,684	2,993
	48,481	49,801
Minority Interest	1,316	276
Total equity	49,797	50,077
Non-Current liabilities		
Borrowings	1,763	1,440
Deferred tax liability	3,856	3,856
	5,619	5,296
Current Liabilities		
Trade payables	5,051	3,072
Other payables	11,596	7,072
Amount due to directors	8,861	7,017
Borrowings	30,694	30,551
Provision for Taxation	116	22
	56,318	47,734
Total liabilities	61,937	53,030
TOTAL EQUITY AND LIABILITIES	111,734	103,107
Net Assets per share	1.24	1.25

(The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 30th June 2006)

YONG TAI BERHAD
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE THIRD QUARTER ENDED 31 MARCH 2007

	9 months ended 31.03.2007 (RM'000)	9 months ended 31.03.2006 (RM'000) (Restated)
Cash flows from operating activities		
Net (Loss)/Profit before taxation	(600)	(3,050)
Adjustment for non-cash flow:-		
Depreciation	2,582	2,083
Interest expenses	1,786	1,309
Dividend received	-	(1)
Gain on disposal of property, plant & equipment	-	(56)
	<hr/>	<hr/>
Operating profit before changes in working capital	3,768	285
Increase in inventories	(2,641)	(2,617)
Increase/(Decrease) in receivables	(5,163)	1,236
(Decrease)/Increase in payables	6,503	(1,598)
Increase in amount due to Directors	1,844	1,626
	<hr/>	<hr/>
Cash generated from operations	4,311	(1,068)
Interest paid	(1,786)	(1,309)
Taxation paid	(324)	(425)
	<hr/>	<hr/>
Net cash used in operating activities	2,201	(2,802)
Cash flows from investing activities		
Proceeds from disposal of property, plant & equipment	-	255
Purchase of property, plant and equipment	(1,463)	(617)
Dividend received	-	1
Additional investment in subsidiary	-	(220)
	<hr/>	<hr/>
Net cash used in investing activities	(1,463)	(581)
Cash flows from financing activities		
Net repayment of borrowings	(760)	(3,210)
Placement of fixed deposit	(240)	-
Proceeds from issuance of shares of subsidiary company	600	-
	<hr/>	<hr/>
Net cash from/(used in) financing activities	(400)	(3,210)
Net decrease in cash & cash equivalents	338	(6,593)
Effect on foreign exchange	(29)	-
Cash & cash equivalents at beginning of period	(15,280)	(9,676)
	<hr/>	<hr/>
Cash & cash equivalents at end of period	(14,971)	(16,269)
	<hr/>	<hr/>
Cash & cash equivalents comprise :		
Cash and bank balances	3,299	1,489
Bank overdrafts	(18,270)	(17,758)
	<hr/>	<hr/>
	(14,971)	(16,269)
	<hr/>	<hr/>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 30th June 2006)

YONG TAI BERHAD
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 MARCH 2006

	← Attributable to Equity Holders of the Parent →						Minority Interest (RM'000)	Total Equity (RM'000)
	← Non-distributable			→ Distributable				
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Retained Earnings (RM'000)	Total (RM'000)		
At 1 July 2005								
As previously stated	40,115	1,626	1	-	22,294	64,036	477	64,513
Prior year adjustment-effect of adopting: FRS 3	-	-	-	-	1,222	1,222	-	1,222
At 1 July 2005(restated)	40,115	1,626	1	-	23,516	65,258	477	65,735
Issuance of new ordinary shares	-	-	-	-	-	-	-	-
Acquisition of interest from minority shareholders	-	-	-	-	-	-	(505)	(505)
Foreign Exchange Translation	-	-	26	-	-	26	-	26
Revaluation surplus	-	-	-	-	-	-	-	-
(Loss)/Profit for the period	-	-	-	-	(3,122)	(3,122)	(45)	(3,167)
At 31 March 2006	40,115	1,626	27	-	20,394	62,162	(73)	62,089

FOR THE THIRD QUARTER ENDED 31 MARCH 2007

	← Attributable to Equity Holders of the Parent →						Minority Interest (RM'000)	Total Equity (RM'000)
	← Non-distributable			→ Distributable				
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Retained Earnings (RM'000)	Total (RM'000)		
At 1 July 2006								
As previously stated	40,115	1,626	9	5,058	2,314	49,122	276	49,398
Prior year adjustment-effect of adopting: FRS 3	-	-	-	-	679	679	-	679
At 1 July 2006 (restated)	40,115	1,626	9	5,058	2,993	49,801	276	50,077
Issuance of new ordinary shares	-	-	-	-	-	-	600	600
Acquisition of interest from minority shareholders	-	-	-	-	-	-	-	-
Foreign Exchange Translation	-	-	(11)	-	-	(11)	(18)	(29)
Revaluation surplus	-	-	-	-	-	-	-	-
(Loss)/Profit for the period	-	-	-	-	(1,309)	(1,309)	458	(851)
At 31 March 2007	40,115	1,626	(2)	5,058	1,684	48,481	1,316	49,797

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30th June 2006)